



***ANNOUNCEMENT FOR DISCUSSION
POINT 9 BOARD AGENDA 25 OCTOBER 2023
3 YEARS STRATEGIC PLAN
Giampaolo Crenca***

A PROPOSAL – A STRATEGIC PLAN

**TO GIVE A STIMULATING FUTURE PERSPECTIVE → TO
BRING ACTUARIAL PROFESSION STEP BY STEP,
GRADUALLY, TO A HIGHER LEVEL EVERYWHERE AND IN
EVERY FIELDS – 3 YEARS STRATEGIC PLAN**

THE “CORE GOAL”

***“TO DEVELOP THE ACTUARIAL PROFESSION FROM
ALL POINTS OF VIEW, FROM A GLOBAL
PERSPECTIVE”***

***In continuity thanks to the good work done in the past
Improve in the sense of evolving***

A PROPOSAL – A STRATEGIC PLAN

THE STRATEGIC QUESTION OF TIMES

SOME PROJECTS IN EACH STRATEGIC POINT ARE ALREADY WORKING IN PROGRESS – WE HOPE TO ARRIVE AT A GOOD POINT IN NEXT FEBRUARY

IN THE MEANTIME WE CAN DECIDE THE REST FOR THE FUTURE IN THE NEXT STRATEGIC BOARD MEETING AND TO HEAR FROM THE PRESIDENTS' MEETING

THEN ALREADY IN THE MIDDLE OF FEBRUARY WE SHALL LAUNCH THE NEW STRATEGIES AND WE HOPE TO ARRIVE AT SOME FIRST RESULTS WITHIN SEPTEMBER

THEN THE NEW BOARD WILL CONTINUE IN CASE STILL IMPROVING IN THE SENSE OF EVOLVING

A PROPOSAL - A STRATEGIC PLAN

THE LANDING POINTS PROJECT BY PROJECT – ACTION PLAN

1) THE DEVELOPMENT OF THE ACTUARIAL PROFESSION

- a communication action to spread more and more the skills and the abilities of the Actuary in the traditional and wider fields (such as sustainability, digitalization, artificial intelligence, enterprise risk management, etc.....)
- professional priorities are a starting point to be implemented
- over time to select/monitor other wider fields if there is a real possibility of development (now in the box)

Already working in progress

Professional fields continue to go on, including wider fields type A

2) RELATIONSHIPS WITH ANY KIND OF STAKEHOLDERS

Institutional:

Meetings, trust, invitations, follow up, impact (AP)

Non-Institutional:

Invitations, relationships (AP)

Communication

To increase the push

Already working in progress

Meetings, trust, invitations, follow up

THE LANDING POINTS PROJECT BY PROJECT – ACTION PLAN

3) EDUCATION

Principle already shared: "WHEN A FIELD WILL BECOME SIGNIFICANT INSIDE AAE, THE EDUCATION PROCESS MUST START ...». What's next ?

To support education of Actuaries in AAE in order to increase the competencies everywhere

Already working in progress

Data Science implementation

4) PROFESSIONALISM

To implement further actuarial standards where there is a need, to consolidate MRA, to further develop fit and proper and role of Actuary, take care of governance roles

Already working in progress

MRA - re-entering by IFOA

To further develop fit and proper

A PROPOSAL - A STRATEGIC PLAN

THE LANDING POINTS PROJECT BY PROJECT – ACTION PLAN

5) COMMUNICATION

Through an expert to direct better the communication action

To more involve MAs in communication in each Country addressed to the internal and external world

To broaden the data base of stakeholders and increase the invitations in events

Already working in progress

Expert and new website

6) HUMAN AND ECONOMIC RESOURCES

To consolidate senior actuary and communication expert

Volunteers remain by definition an essential resource; to stimulate their increase

To discuss a plan to further finance AAE

Already working in progress

Senior Actuary and communication expert

7) INVOLVEMENT MAs

Increase liaison by the Board and stimulate volunteers

Each MA is a channel of communication

Already working in progress

Steps to increase liaison and volunteers (Prof. Comm. already involved)

A PROPOSAL - A STRATEGIC PLAN

NEXT IMMEDIATE STEPS

**ONE MONTH TO THINK DIVIDING THE TASKS, PROJECT BY PROJECT,
INSIDE THE BOARD**

- PROPOSALS IN THESE SLIDES
- OTHER ADDITIONAL IDEAS/PROPOSALS
- COMMITTEE CHAIRS INVOLVED TO THINK

TO DISCUSS IN THE NEXT BOARD MEETING PROJECT BY PROJECT

IN THE STRATEGIC BOARD MEETING

- **TO RECOMPOSE ALL DECISIONS ABOUT EACH PROJECT IN
THE 3 YEARS STRATEGIC PLAN: TO INDIVIDUATE BOARD
MEMBERS RESPONSIBLE FOR EACH PROJECT**
- **IN THE END WE EXPECT AN EVOLUTION OF THE
PRIORITIES TOWARDS A 3 YEARS STRATEGIC PLAN**
 - **TO PROCEED ACCORDING TO THE STRATEGIC TIMES**
 - **TO PREPARE CAREFULLY THE PRESIDENTS' MEETING**

TO BE FURTHER CONSIDERED

**DS EDUCATION QUESTION – FOR THE DECISION
IN THE NEXT STRATEGIC BOARD MEETING –
INCLUDED IN THE EDUCATION PROJECT**

**2 BACK LOG TOPICS (SEE AGENDA): FOR THE
DECISION IN THE NEXT STRATEGIC BOARD
MEETING – INCLUDED RESPECTIVELY IN
PROJECT 1 AND 2**

A PARALLEL PROPOSAL A LARGE FRAMEWORK OF THE ACTUARY

*"TO LOOK FOR A LARGE EXPLANATION/FRAMEWORK OF THE ACTUARY WHERE ALL ACTUARIES IN EUROPE WITHOUT ANY DOUBT CAN RECOGNIZE/IDENTIFY AND TO FEEL GOOD AND COMFORTABLE
IT IS AN INSIDE GOAL AND NOT FOR A RULE/LAW/WEBSITE
IT IS NOT THE FOCUS OF THE STRATEGIC PLAN BUT IT WOULD BE A PARALLEL WORK.
TO DISCUSS AND, IN CASE, TO PROCEED"*

**PROPOSAL: IF THE BOARD AGREES THE PROF. COMM.
COULD CREATE IMMEDIATELEY A GROUP/TEAM/TF TO
STUDY THIS QUESTION STARTING FROM THE MATERIAL
AVAILABLE.
IF THE BOARD DOESN'T AGREE THE PLAN GOES ON THE
SAME**

**ALTERNATIVE APPROACH: TO DECIDE IN THE NEXT
STRATEGIC BOARD MEETING**